

**Revised Exhibit 3: Interest Rates and Mortality Factors with 2005 Rates**

**AK Steel Retirement Accumulation Pension Plan**  
**Calculation of 417(e) Lump Sum and Underpayments**

**Interest Rates**

<b>Year</b>	<b>Opening Account Interest Crediting Rate</b>	<b>Future Account Interest Crediting Rate</b>	<b>Future Account Annuity Conversion Rate</b>	<b>30 Year Treasury Rate</b>
1995	7.50%	7.50%	7.50%	8.08%
1996	7.50%	5.61%	6.75%	6.26%
1997	7.50%	5.93%	6.50%	6.48%
1998	7.50%	5.91%	6.50%	6.11%
1999	7.50%	4.56%	5.25%	5.25%
2000	7.50%	6.20%	5.75%	6.15%
2001	7.50%	5.49%	6.25%	5.78%
2002	7.50%	4.12%	5.00%	5.12%
2003	7.50%	3.31%	4.75%	4.96%
2004	7.50%	3.41%	4.00%	5.12%
2005	7.50%	3.75%	4.25%	4.89%

**Mortality Factors**

Plan Table - 1971 Group Annuity Mortality, male rates, projected to 1978 with scale E.

417(e) Table (1995-2002) - 1983 Group Annuity Mortality, blended 50% male/50% female.

417(e) Table (2003-2005) - 1994 Group Annuity Reserving table, blended rates.